

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 1998/99 Budget Status Report

ITEM NUMBER: 4

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: February 4, 1999

INFORMATION: X

PRESENTER Ms. Plett

Attached is the monthly budget status report as of December 31, 1998. Staff is using this information as the base data for the mid-year budget assessment. Ms. Plett will provide an oral report.

STATE TEACHERS' RETIREMENT SYSTEM
MONTHLY BUDGET REPORT

1998/1999 FISCAL YEAR
December 1998

January 20, 1999

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCE	REMAINING BALANCE	REMAINING PERCENT
PERSONAL SERVICES					
Salaries & Wages	\$19,056,082.00	\$9,176,403.50	\$0.00	\$9,879,678.50	51.85%
Staff Benefits	\$5,125,363.00	\$2,341,281.50	\$0.00	\$2,784,081.50	54.32%
TOTAL PERSONAL SERVICES	\$24,181,445.00	\$11,517,685.00	\$0.00	\$12,663,760.00	52.37%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$1,985,293.00	\$284,037.29	\$112,660.36	\$1,588,595.35	80.02%
Printing	\$1,043,300.00	\$193,216.31	\$208,297.91	\$641,785.78	61.51%
Communications	\$497,981.00	\$318,409.17	\$1,799.02	\$177,772.81	35.70%
Postage	\$628,338.00	\$199,275.71	\$124,423.62	\$304,638.67	48.48%
Insurance	\$11,000.00	\$1,053.53	\$0.00	\$9,946.47	90.42%
Travel In-State	\$224,028.00	\$61,299.13	\$0.00	\$162,728.87	72.64%
Travel Out-of-State	\$62,885.00	\$20,745.25	\$0.00	\$42,139.75	67.01%
Training	\$273,984.00	\$48,051.08	\$9,500.00	\$216,432.92	78.99%
Facilities	\$2,360,773.00	\$1,036,754.44	\$1,228,942.86	\$95,075.70	4.03%
C. & P.S.-Interdepartmental	\$1,106,450.00	\$304,526.37	\$696,546.22	\$105,377.41	9.52%
C. & P.S.-External	\$3,444,324.00	\$638,509.96	\$1,608,311.16	\$1,197,502.88	34.77%
Consol. Data Svc. (Teale)	\$1,666,000.00	\$694,648.75	\$785,390.82	\$185,960.43	11.16%
Data Processing	\$6,073,830.00	\$1,103,006.92	\$4,093,567.76	\$877,255.32	14.44%
Pro Rata	\$830,885.00	\$409,825.22	\$0.00	\$421,059.78	50.68%
Equipment	\$180,824.00	\$18,467.16	\$1,080.00	\$161,276.84	89.19%
Other Items of Expense	\$2,000.00	\$334.19	\$0.00	\$1,665.81	83.29%
TOTAL O.E. & E.	\$20,391,895.00	\$5,332,160.48	\$8,870,519.73	\$6,189,214.79	30.35%
TOTAL PERS. SER. & O. E. & E.	\$44,573,340.00	\$16,849,845.48	\$8,870,519.73	\$18,852,974.79	42.30%
REIMBURSEMENTS	(\$339,000.00)	(\$267,803.00)	\$0.00	(\$71,197.00)	21.00%
ED. CODE 22954 -SBMA-	(\$63,000.00)	\$0.00	\$0.00	(\$63,000.00)	100.00%
TOTAL STRS	\$44,171,340.00	\$16,582,042.48	\$8,870,519.73	\$18,718,777.79	42.38%